

Conference Plenary Session The Future of the Engineering Profession

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Transformative Decade for U.S.

Major Tectonic Shifts in Demographics

(all firsts in U.S. History)



- 1) We're Getting Older Baby Boomers (1946 1964; 78.8M) will all be 65 or older in 2030 "Graying" society
 - a) U.S. population is increasing at a decreasing rate population is growing more slowly
- 2) The Racial and Ethnic Composition of our Nation is Rapidly Changing
 - a) The number of minority children under the age of 18 will surpass the number of non-minority children (2020)
 - b) Primary driver of population growth Immigration will overtake natural increase in 2028-2030
 - > Not because of increases in international migration, but because of declining fertility rates and aging of native-born population
- 3) Shrinking Bench Strength; Fewer, Newer, Us
 - a) Older adults (65+) will outnumber children (<18) in 2035
 - b) Dwindling working age population (18-64)

What the Data Shows



 High School graduating, college bound student POPULATION IS SHRINKING (1.5M since 2012)

and...

- Those that graduate from high school and have parents that pay a significant share of college expenses –
 - ARE SHRINKING IN NUMBER.

What does this mean?

- More 1st Gen Students
- Less Financial Resources

— It means this